



SUNSURIA BERHAD *(formerly known as Malaysia Aica Berhad)*
Company No.: 8235-K

INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2014

SUNSURIA BERHAD (formerly known as Malaysia Aica Berhad)

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Year To Date	
	Current Year	Preceding Year	Current Year	Preceding Year
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
	RM'000	RM'000	RM'000	RM'000
Revenue	23,157	5,024	56,031	15,065
Cost of sales	(13,431)	(3,369)	(36,507)	(10,451)
Gross profit	9,726	1,655	19,524	4,614
Other income	348	34	709	150
Administrative and other expenses	(8,119)	(1,082)	(14,911)	(3,076)
Finance costs	(6)	-	(10)	-
Profit before tax	1,949	607	5,312	1,688
Taxation	(774)	(107)	(2,332)	(440)
Profit for the period	1,175	500	2,980	1,248
Other comprehensive income	-	-	-	-
Total comprehensive income	1,175	500	2,980	1,248
Profit attributable to:				
Owners of the Company	1,173	500	2,977	1,248
Non-controlling interests	2	-	3	-
	1,175	500	2,980	1,248
Total comprehensive income attributable to:				
Owners of the Company	1,173	500	2,977	1,248
Non-controlling interests	2	-	3	-
	1,175	500	2,980	1,248
Earnings per share attributable to Owners of the Company:				
- Basic (sen)	0.74	0.38	1.88	0.96
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD (formerly known as Malaysia Aica Berhad)

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/12/2014 RM'000 (UNAUDITED)	AS AT 31/03/2014 RM'000 (AUDITED)
ASSETS		
Non-Current Assets		
Property, plant and equipment	6,036	3,593
Investment properties	7,118	6,704
Investment in associates	667	666
Other investment	25	25
	<u>13,846</u>	<u>10,988</u>
Current Assets		
Property development costs	39,177	48,807
Inventories	4,506	4,285
Trade and other receivables	20,473	7,863
Prepayments	115	108
Accrued progress billings	5,813	-
Current tax assets	16	86
Cash and bank balances	26,063	33,499
	<u>96,163</u>	<u>94,648</u>
TOTAL ASSETS	<u>110,009</u>	<u>105,636</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	79,180	79,180
Reserves	11,491	9,074
	<u>90,671</u>	<u>88,254</u>
Non-controlling interests	<u>33</u>	<u>30</u>
TOTAL EQUITY	<u>90,704</u>	<u>88,284</u>
Non-Current Liabilities		
Retirement benefits	1,191	1,104
Deferred tax liabilities	6	6
Hire purchase payables	371	-
	<u>1,568</u>	<u>1,110</u>
Current Liabilities		
Progress billings	1,644	9,691
Trade and other payables	13,713	5,779
Hire purchase payables	92	-
Current tax liabilities	2,288	772
	<u>17,737</u>	<u>16,242</u>
TOTAL LIABILITIES	<u>19,305</u>	<u>17,352</u>
TOTAL EQUITY AND LIABILITIES	<u>110,009</u>	<u>105,636</u>
Net assets per share attributable to Owners of the Company (RM)	<u>0.57</u>	<u>0.56</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



SUNSURIA BERHAD (formerly known as Malaysia Aica Berhad)

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2014
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company				Total	Non-controlling Interests	Total Equity
	Non-Distributable		Distributable				
	Share capital	Share premium	Capital reserve	Accumulated Losses / Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 December 2014							
Balance as at 1 April 2014	79,180	13,296	815	(5,037)	88,254	30	88,284
Total comprehensive income	-	-	-	2,977	2,977	3	2,980
Expenses related to Share Premium	-	(560)	-	-	(560)	-	(560)
Balance as at 31 December 2014	79,180	12,736	815	(2,060)	90,671	33	90,704

	Attributable to Owners of the Company				Total	Non-controlling Interests	Total Equity
	Non-Distributable		Distributable				
	Share capital	Share premium	Capital reserve	Accumulated Losses / Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 December 2013							
Balance as at 1 April 2013							
- As previously reported	65,180	13,296	815	(8,565)	70,726	27	70,753
- Effect of adopting MFRS 119				(201)	(201)	-	(201)
- As restated	65,180	13,296	815	(8,766)	70,525	27	70,552
Total comprehensive income	-	-	-	1,248	1,248	-	1,248
Balance as at 31 December 2013	65,180	13,296	815	(7,518)	71,773	27	71,800

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2014
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months ended	
	31/12/2014	31/12/2013
	RM'000	RM'000
Cash Flows From Operating Activities		
Granting of hire purchase financing	-	(14,951)
Cash receipts from customers	29,763	30,116
Cash payments to suppliers	<u>(35,109)</u>	<u>(13,204)</u>
Cash generated from/(absorbed by) operations	(5,346)	1,961
Interest paid	(10)	-
Retirement benefits paid	-	(68)
Taxation paid	(68)	(581)
Net cash from operating activities	<u>(5,424)</u>	<u>1,312</u>
Cash Flows From Investing Activities		
Interest received	416	516
Disposal and Purchase of property, plant and equipment	<u>(2,428)</u>	<u>(250)</u>
Net cash from investing activities	(2,012)	266
Net change in cash & cash equivalents	(7,436)	1,578
Cash & cash equivalents at the beginning of the financial period	33,499	27,314
Cash & cash equivalents at the end of the financial period	<u>26,063</u>	<u>28,892</u>

Cash and cash equivalents at the end of the financial year comprise the following:

	9 months ended	
	31/12/2014	31/12/2013
	RM'000	RM'000
Cash and bank balances	26,063	28,892
Less: Cash and cash equivalents not available for use	-	-
	<u>26,063</u>	<u>28,892</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.